

INDEPENDENT AUDITOR'S REPORT

To the Members of **OASIS INDIA,**

Opinion

We have audited the financial statements of **OASIS INDIA-Consolidated**, which comprise the Balance Sheet at March 31, 2022, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the accrual basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for accrual basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for accrual basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditor's report.

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No. 007934S/S000065



CA Thomas Mathai
Partner

ICAI Membership No. 052141

UDIN: **22052141ANXSQH2599**



Place: Bangalore
Date: July 30, 2022

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



OASIS INDIA
CONSOLIDATED
 Amazing Grace, 201, 2nd Floor, 3rd D main, Ramaiah Layout, Kacharakanahalli,
 Bangalore North, BANGALORE, 560084, Karnataka, INDIA

Balance Sheet as at 31st March 2022

	Particulars	Note	As on 31st March 2022	As on 31st March 2021
I	GENERAL FUNDS AND LIABILITIES			
1	General Funds	3	59,031,711	48,306,158
2	Capital Reserve		262,067	-
3	Current liabilities	4	26,251,345	25,114,007
	Total		85,545,123	73,420,165
II	ASSETS			
1	Non-current assets			
(i)	Property, Plant and Equipment and Intangible assets	5	31,243,634	30,713,302
2	Current assets	6	4,127,126	3,599,827
3	Cash and bank balances	7	50,174,363	39,107,037
	Total		85,545,123	73,420,165
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report annexed

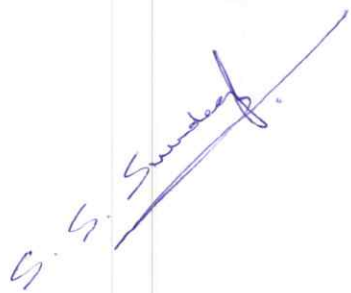
For Simon Rodrigues & Associates LLP
 Chartered Accountants
 Firm Regn No 007934S / S000065


 Thomas Mathai
 Partner
 Membership No. 052141
 Date : 30.07.2022
 Place : Bangalore



For Oasis India


 Mangneo Lungdim
 Director


 Sundeep Sadarangani
 Treasurer

**OASIS INDIA
CONSOLIDATED**

Amazing Grace, 201, 2nd Floor, 3rd D main, Ramalah Layout, Kacharakanahalli, Bangalore North, BANGALORE, BANGALORE, 560084,
Karnataka, INDIA

Income & Expenditure Account for the year ended 31st March 2022

	Particulars	Note	Year ended 31st March 2022	Year ended 31st March 2021
I	Donations	8	74,092,563	69,098,460
II	Other Income	9	1,668,914	1,452,853
III	Transfer from Capital Reserve		31,523	-
IV	Total Income (I+II)		75,793,000	70,551,313
V	Expenses:			
	Excluded People			
	Aruna -Drop In Centre, Mumbai		4,637,372	4,205,005
	Kamatipura Hub, Mumbai		8,440,300	8,094,939
	Rehabilitation, Mumbai		4,461,937	4,505,333
	Residential Care Purnata Bhavan		135,000	525,901
	Training Centre - Potter's Wheel, Bangalore		1,968,400	2,585,168
	Training Centre - Grant Road, Mumbai		3,251,828	2,502,807
	Disadvantage Communities			
	Community, Nalasopara, Mumbai		6,187,465	5,867,582
	Community, Hallegudahalli Bangalore		4,944,730	3,811,982
	Community, North Chennai		4,120,775	4,443,986
	Blue Edge , Mumbai		1,602,391	2,582,591
	Blue Edge, Bangalore		-	487,544
	Blue Edge, Chennai		-	195,075
	Kannagi Nagar Hub		925,975	2,056,806
	Kalwa Hub		1,420,856	213,722
	North East		6,596,076	-
	Administrative/Establishment Expenses		13,129,628	11,040,642
	Relief Work		872,923	6,331,210
	Depreciation		2,371,794	2,286,615
	Total expenses		65,067,449	61,736,906
VI	Excess of Income Over Expenditure / (Excess of Expenditure Over Income)		10,725,551	8,814,407
	The accompanying notes are an integral part of the financial statements			

As per our report annexed

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No 007934S / S000065

Thomas Mathai
Partner
Membership No. 052141
Date : 30.07.2022
Place : Bangalore



For Oasis India

Mangneo Lungdim
Director

Sundee Sadarangani
Treasurer

**OASIS INDIA
CONSOLIDATED
Receipts & Payments For The Year Ended 31st March 2022**

Particulars	Note	2021-22	2020-21
Receipts			
Opening Balance			
Cash In Hand			
Cash in Hand - Bangalore		50,514	21,940
Cash in Hand - Chennai		8,634	75,984
Cash in Hand - Mumbai		106,822	144,497
Cash At Bank			
Kotak Mahindra Bank A/c- 4811575450		21,722,949	13,457,758
Kotak Mahindra Utility A/c - BNG - 4811650065		26,180	18,515
Kotak Mahindra Utility A/c-CHE-4811650058		3,296	16,317
Kotak Mahindra Utility A/c MUM- 4811649960		12,632	524,270
Kotak Mahindra Utility A/c - PW- 3011805909		31,550	18,937
Kotak Mahindra Utility CHN AAO - 3012872467		25,784	93,867
Kotak Mahindra Utility BNG AAO - 3012892632		29,076	78,164
State Bank of India Ac. No 40089375344		-	-
Canara Bank A/c - 1168101010726		105,520	102,406
Kotak Mahindra Bank - 3012846024		7,959,125	8,054,792
IDBI Bank - 005104000294959		896,603	495,458
ICICI Bank - 000401226547		3,741,864	3,133,099
Kotak Mahindra Bank - 3013835232		4,386,488	2,686,432
Income			
Donation		74,086,800	69,097,592
Other Income		1,939,744	1,452,815
Rental Deposit		75,000	698,300
Loans & Advances		-	65,000
Total		115,208,581	100,236,144



S. S. Swadeep
[Signature]

Payments			
Excluded People			
Aruna - Drop In Centre, Mumbai	4,535,531	4,205,005	
Kamatipura Hub, Mumbai	8,305,431	8,094,939	
Rehabilitation, Mumbai	4,310,110	4,505,333	
Residential Care Purnata Bhavan	135,000	525,901	
Training Centre - Potter's Wheel, Bangalore	1,969,920	2,585,168	
Training Centre - Grant Road, Mumbai	3,218,086	2,502,807	
Disadvantage Communities			
Community, Nalasopara, Mumbai	6,135,286	5,867,582	
Community, Hallegudahalli Bangalore	4,764,986	3,811,982	
Community, North Chennai	4,045,006	4,443,986	
Blue Edge , Mumbai	1,532,636	2,577,340	
Blue Edge, Bangalore	-	487,544	
Blue Edge, Chennai	-	195,075	
Kannagi Nagar Hub	925,975	2,049,416	
Kalwa Hub	1,408,394	213,722	
North East	6,596,076	-	
Administrative/Establishment Expenses	12,640,797	10,270,054	
Relief Work	872,923	6,331,210	
Fixed Assets	2,856,865	1,411,423	
Gratuity Paid	339,480	657,763	
Rental Deposit	341,400.00	112,000	
Advance	32,400	-	
Accrued Interest	10,937		
Outstanding Expenses	56,979	280,859	
Closing Balance			
Cash In Hand			
Cash in Hand - Bangalore	62,782	50,514	
Cash in Hand - Chennai	3,607	8,634	
Cash in Hand - Mumbai	33,196	106,822	
Cash At Bank			
Kotak Mahindra Bank A/c- 4811575450	8,022,775	21,722,949	
Kotak Mahindra Utility A/c - BNG - 4811650065	12,512	26,180	
Kotak Mahindra Utility A/c-CHE-4811650058	1,723	3,296	
Kotak Mahindra Utility A/c MUM- 4811649960	2,339,023	12,632	
Kotak Mahindra Utility A/c - PW- 3011805909	1,152,431	31,550	
Kotak Mahindra Utility CHN AAO - 3012872467	20,571	25,784	
Kotak Mahindra Utility BNG AAO - 3012892632	15,914	29,076	
State Bank of India Ac. No 40089375344	25,358,494	-	
Canara Bank A/c - 1168101010726	108,613	105,520	
Kotak Mahindra Bank - 3012846024	6,185,080	7,959,125	
IDBI Bank - 005104000294959	1,100,553	896,603	
ICICI Bank - 000401226547	2,933,214	3,741,864	
Kotak Mahindra Bank - 3013835232	2,823,876	4,386,488	
Total	115,208,581	100,236,144	

As per our report annexed

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Regn No 0079345 / S000065



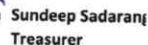
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